

**Co-operative and Community Benefit Societies Act 2014: Registered number 30988R**

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**

**ANNUAL REPORT AND CONSOLIDATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2024**

# LEWES COMMUNITY FOOTBALL CLUB LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

### Directors

J S Peel  
T J Wells  
S Watts (appointed 10/12/2023)  
S Lahood (appointed 10/12/2023)  
B Hall (appointed 10/12/2023)  
J Short (appointed 10/12/2023)

### Registration number

30988R

### Registered office & principal address

The Dripping Pan  
Mountfield Road  
Lewes  
East Sussex  
BN7 2XA

### Auditors

TC Group  
The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

# LEWES COMMUNITY FOOTBALL CLUB LIMITED

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# LEWES COMMUNITY FOOTBALL CLUB LIMITED

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MAY 2024

The directors present their report and the consolidated financial statements for the year ended 31 May 2024.

### Principal activity

Lewes Community Football Club Limited exists in order to carry on business for the social, economic and environmental benefit of the community it is established to serve.

This activity has continued since the reporting date.

### Directors of the company

The directors shown below have held office during the whole of the period from 1 June 2023 to the date of this report.

J Peel  
T Wells  
L Mills – resigned 24/12/2023  
E Briggs – resigned 24/12/2023  
S Fuller – resigned 27/10/2023  
W Bailey – resigned 24/12/2023  
A Gowland – resigned 27/02/2024  
T Bradshaw – resigned 10/03/2024  
S Currie – resigned 11/09/2023  
T McJennett – appointed 10/12/2023, resigned 31/03/2025  
S Watts – appointed 10/12/2023  
S Lahood – appointed 10/12/2023  
B Hall – appointed 10/12/2023  
J Short – appointed 10/12/2023  
J Kerrison – appointed 10/12/2023, resigned 19/08/2024

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

### Statement of directors' responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# LEWES COMMUNITY FOOTBALL CLUB LIMITED

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MAY 2024

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

### **Statement as to disclosure of information to auditors**

So far as the directors are aware, there is no relevant audit information of which the group's auditor are unaware, and each director has taken all the steps they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the group's auditors are aware of that information.

Approved by the board on .....

Signed on behalf of the board

.....  
T Wells  
Director

# LEWES COMMUNITY FOOTBALL CLUB LIMITED

## REPORT OF THE INDEPENDENT AUDITORS

### TO THE MEMBERS OF LEWES COMMUNITY FOOTBALL CLUB LIMITED

#### Opinion

We have audited the financial statements of Lewes Community Football Club Limited for the year ended 31 May 2024 on pages 7 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and company's affairs as at 31 May 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Material uncertainty related to going concern

We draw attention to Note 2.3 in the financial statements which indicates that the company and group (except for Lewes FC Women Limited, which will become dormant) has significant cashflow issues as result of planned investment funds not materialising by the time these financial statements were approved. These events or conditions, along with other matters as set forth in Note 2.3, indicate that a material uncertainty exists that casts significant doubt on the company's and group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

# **LEWES COMMUNITY FOOTBALL CLUB LIMITED**

## **REPORT OF THE INDEPENDENT AUDITORS**

### **TO THE MEMBERS OF LEWES COMMUNITY FOOTBALL CLUB LIMITED**

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

# LEWES COMMUNITY FOOTBALL CLUB LIMITED

## REPORT OF THE INDEPENDENT AUDITORS

### TO THE MEMBERS OF LEWES COMMUNITY FOOTBALL CLUB LIMITED

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations in the UK;
- We considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.



# **LEWES COMMUNITY FOOTBALL CLUB LIMITED**

## **REPORT OF THE INDEPENDENT AUDITORS**

### **TO THE MEMBERS OF LEWES COMMUNITY FOOTBALL CLUB LIMITED**

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Mark Cummins FCCA (Senior Statutory Auditor)**

For and on behalf of

TC Group  
Statutory Auditors

Date: .....

Office: Steyning, West Sussex

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2024**

	Notes	2024 £	2023 £
<b>TURNOVER</b>		<b>1,757,895</b>	1,983,390
Cost of sales		<u>(1,291,368)</u>	<u>(1,084,688)</u>
<b>GROSS PROFIT</b>		<b>466,527</b>	898,702
Administrative expenses		<b>(980,440)</b>	(850,503)
Other operating income		<u>133,059</u>	<u>210,579</u>
<b>GROUP OPERATING PROFIT / (LOSS)</b>	<b>3</b>	<b>(380,854)</b>	258,778
Interest payable and similar charges		<b>(6,228)</b>	(7,941)
Interest receivable		<u>3,268</u>	<u>-</u>
<b>PROFIT / (LOSS) BEFORE TAXATION</b>		<b>(383,814)</b>	250,837
Tax on profit / (loss)		<u>-</u>	<u>-</u>
<b>PROFIT / (LOSS) FOR THE FINANCIAL YEAR</b>		<b>(383,814)</b>	250,837
<b>OTHER COMPREHENSIVE INCOME</b>		<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE PROFIT / (LOSS) FOR THE YEAR</b>	<b>11</b>	<b><u>(383,814)</u></b>	<b><u>250,837</u></b>

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2024**

	2024 £	2023 £
<b>TURNOVER</b>		
Membership subscriptions	110,454	92,011
Pitch hire	38,793	41,582
	<hr/>	<hr/>
<b>GROSS PROFIT</b>	149,247	133,593
Administrative expenses	(54,751)	(59,642)
Other operating income	333	-
	<hr/>	<hr/>
<b>OPERATING PROFIT</b>	94,829	73,951
Donations to Lewes 2000 FC Limited	(139,585)	(30,042)
	<hr/>	<hr/>
<b>PROFIT / (LOSS) FOR THE FINANCIAL YEAR</b>	(44,756)	43,909
<b>OTHER COMPREHENSIVE INCOME</b>	-	-
	<hr/>	<hr/>
<b>TOTAL COMPREHENSIVE (LOSS) / PROFIT FOR THE YEAR</b>	<u>(44,756)</u>	<u>43,909</u>

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MAY 2024**

		2024	2023
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	5	1,435,855	1,428,680
<b>Current assets</b>			
Stock		926	1,182
Debtors	7	183,146	23,974
Cash at bank and in hand		231,665	452,162
		<u>415,737</u>	<u>477,318</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(776,337)</u>	<u>(411,682)</u>
<b>Net current assets / (liabilities)</b>		<u>(360,600)</u>	<u>65,636</u>
<b>Total assets less current liabilities</b>		<u>1,075,255</u>	<u>1,494,316</u>
Creditors: amounts falling due after more than one year	9	<u>(1,282,335)</u>	<u>(1,318,136)</u>
<b>Net Assets/(Liabilities)</b>		<u><u>(207,080)</u></u>	<u><u>176,180</u></u>
<b>Capital and reserves</b>			
Called up share capital	10	3,226	2,672
Retained earnings	11	(210,306)	173,508
<b>Total equity</b>		<u><u>(207,080)</u></u>	<u><u>176,180</u></u>

The accounts were approved by the Board on ..... and signed on its behalf by:

.....

T Wells

**Director**

**Registration No. 30988R**

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MAY 2024**

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		1,079,011		1,227,836
Investments	6		101		101
			<u>1,079,112</u>		<u>1,227,937</u>
<b>Current assets</b>					
Cash at bank and in hand		5		5	
		<u>5</u>		<u>5</u>	
<b>Creditors: amounts falling due within one year</b>	8	(128,883)		(122,147)	
		<u>(128,883)</u>		<u>(122,147)</u>	
<b>Net current assets / (liabilities)</b>			<u>(128,878)</u>		<u>(122,142)</u>
<b>Total assets less current liabilities</b>			<u>950,234</u>		<u>1,105,795</u>
Creditors: Amounts falling due after more than one year	9		(1,124,446)		(1,235,805)
			<u>(1,124,446)</u>		<u>(1,235,805)</u>
<b>Net liabilities</b>			<u>(174,212)</u>		<u>(130,010)</u>
<b>Capital and reserves</b>					
Called up share capital	10		3,226		2,672
Retained earnings	11		(177,438)		(132,682)
			<u>(174,212)</u>		<u>(130,010)</u>
<b>Total equity</b>			<u>(174,212)</u>		<u>(130,010)</u>

The accounts were approved by the Board on ..... and signed on its behalf by:

.....

T Wells

**Director**

**Registration No. 30988R**

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 MAY 2024**

<b>Group</b>	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
<b>Balance at 1<sup>st</sup> June 2022</b>	<b>2,178</b>	<b>(77,329)</b>	<b>(75,151)</b>
<b>Changes in equity</b>			
Issue of share capital	494	-	494
Total comprehensive income	-	250,837	250,837
<b>Balance at 31<sup>st</sup> May 2023</b>	<b>2,672</b>	<b>173,508</b>	<b>176,180</b>
<b>Changes in equity</b>			
Issue of share capital	554	-	554
Total comprehensive income	-	(383,814)	(383,814)
<b>Balance at 31<sup>st</sup> May 2024</b>	<b>3,226</b>	<b>(210,306)</b>	<b>(207,080)</b>

<b>Company</b>	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
<b>Balance at 1<sup>st</sup> June 2022</b>	<b>2,178</b>	<b>(176,591)</b>	<b>(174,413)</b>
<b>Changes in equity</b>			
Issue of share capital	494	-	494
Total comprehensive profit	-	43,909	43,909
<b>Balance at 31<sup>st</sup> May 2023</b>	<b>2,672</b>	<b>(132,682)</b>	<b>(130,010)</b>
<b>Changes in equity</b>			
Issue of share capital	554	-	554
Total comprehensive loss	-	(44,756)	(44,756)
<b>Balance at 31<sup>st</sup> May 2024</b>	<b>3,226</b>	<b>(177,438)</b>	<b>(174,212)</b>

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS**  
***FOR THE YEAR ENDED 31 MAY 2024***

**1 Statutory Information**

Lewes Community Football Club Limited is incorporated under the Co-operative and Community Benefit Societies Act 2014 with registration number 30988R.

**2 Accounting policies**

**2.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**2.2 Basis of consolidation**

The financial statements consolidate the results of the company and its wholly owned subsidiary companies, Lewes 2000 F.C. Limited and Lewes FC Women Limited. The subsidiary companies produce results for the year co-terminus with the parent company.

**2.3 Going concern**

The financial statements have been prepared on a going concern basis. This assumes that the group will continue to be able to generate sufficient financial support to fund the operations of the football club. The directors have indicated that they have no reason to believe this support will not continue for the foreseeable future. Some of the directors have also agreed to continue to support the company for the foreseeable future.

**2.4 Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**2.5 Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2.6 Taxation**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2024 nor for the year ended 31 May 2023. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2.7 Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

**2 Accounting Policies**

**(continued)**

**2.8 Tangible fixed assets and depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset category</b>	<b>Annual rate</b>
Leasehold property	10% for wearable areas and 20% straight line for fittings
3G Pitch	5% straight line
Plant and machinery	4% straight line
Motor vehicles	25% reducing balance

**2.9 Fixed asset investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**2.10 Hire purchase and leasing**

Rentals payable under operating leases are charged to the profit and loss account over a straight line basis over the lease term.

**2.11 Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3 Operating loss for the year**

This is stated after:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Operating leases	<b>5,500</b>	5,500
Depreciation	<b>195,380</b>	127,412
Government grants receivable	<b>351,613</b>	344,952
Auditor's remuneration	<b>9,600</b>	9,200
	<u><u>          </u></u>	<u><u>          </u></u>

**4 Employee information**

	<b>Group</b>		<b>Company</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>	<b>Number</b>	<b>Number</b>
<b>Average number of employees</b>	<b>63</b>	56	-	-
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Staff costs were as follows:</b>				
Wages and salaries including social security costs and other pension costs	<b>1,505,303</b>	1,255,916	-	-
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
	<b>1,505,303</b>	1,255,916	-	-
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>



**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

**5 Tangible fixed assets**

**Group**

	Short leasehold land and buildings £	Plant and machinery £	Motor vehicles £	Land and Building – 5G pitch	Community 3G facility £	Total £
<b>Cost</b>						
At 1 June 2023	672,733	125,497	52,275	817,980	959,853	2,628,338
Additions	207,332	13,250	-	-	-	220,582
Disposals	-	-	(41,575)	-	-	(41,575)
<b>As at 31 May 2024</b>	<b>880,065</b>	<b>138,747</b>	<b>10,700</b>	<b>817,980</b>	<b>959,853</b>	<b>2,807,345</b>
<b>Depreciation</b>						
At 1 June 2023	574,283	47,740	27,638	13,516	536,481	1,199,658
Charge for the year	35,376	5,020	6,159	81,798	67,027	195,380
Disposals	-	-	(23,548)	-	-	(23,548)
<b>At 31 May 2024</b>	<b>609,659</b>	<b>52,760</b>	<b>10,249</b>	<b>95,314</b>	<b>603,508</b>	<b>1,371,490</b>
<b>Net book value</b>						
<b>At 31 May 2024</b>	<b>270,406</b>	<b>85,987</b>	<b>451</b>	<b>722,666</b>	<b>356,345</b>	<b>1,435,855</b>
At 31 May 2023	98,450	77,757	24,637	804,464	423,372	1,428,680

**Company**

	Land and Building – 5G pitch	Community 3G facility £	Total £
<b>Cost</b>			
At 1 June 2023 and 31 May 2024	817,980	959,853	1,777,833
<b>Depreciation</b>			
At 1 June 2023	13,516	536,481	549,997
Charge for the year	81,798	67,027	148,825
<b>At 31 May 2024</b>	<b>95,314</b>	<b>603,508</b>	<b>698,822</b>
<b>Net book value</b>			
<b>At 31 May 2024</b>	<b>722,666</b>	<b>356,345</b>	<b>1,079,011</b>
At 31 May 2023	804,464	423,372	1,227,836

There is a legal charge over the over the land of the 3G facility – see note 9 for further details.

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

**6 Fixed assets investments**

**Company**

**Shares in group undertakings and participating interests**

	Subsidiary undertaking £	Total £
<b>Cost</b>		
At 1 June 2023 and 31 May 2024	101	101
<b>Net book value</b>		
<b>At 31 May 2024 and 31 May 2023</b>	101	101

Details of undertakings

Details of the investments in which the group holds 20% or more of the nominal value of any class of share capital are as follows:

Subsidiary undertaking	Country of incorporation	Holding	Proportion of shares held	Principal activity
Lewes 2000 F.C. Limited	England and Wales	Ordinary shares	100%	Football club
			<b>2024</b>	<b>2023</b>
			£	£
Aggregate capital and reserves			(33,748)	305,215
Profit/(Loss) for the year			(338,963)	206,322
			=====	=====
Lewes FC Women Limited	England and Wales	Ordinary shares	100%	Football club
			<b>2024</b>	<b>2023</b>
			£	£
Aggregate capital and reserves			(980)	1,075
Profit/(Loss) for the year			(95)	605
			=====	=====

**7 Debtors**

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	80,638	3,900	-	-
Other debtors	7,323	20,074	-	-
Prepayments and accrued income	95,185	-	-	-
	=====	=====	=====	=====
	183,146	23,974	-	-

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

**8 Creditors: amounts falling due within one year**

	<b>Group</b>		<b>Company</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	<b>58,900</b>	7,080	<b>436</b>	218
Other taxes and social security	<b>73,712</b>	26,600	<b>11,488</b>	4,970
Other creditors	<b>326,866</b>	261,143	<b>100</b>	100
Other borrowings	<b>200,000</b>	-	-	-
Accruals and deferred income	<b>116,859</b>	116,859	<b>116,859</b>	116,859
	<b>776,337</b>	411,682	<b>128,883</b>	122,147

**9 Creditors: amounts falling due after more than one year**

	<b>Group</b>		<b>Company</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Capital funding shares	<b>156,962</b>	156,692	<b>156,692</b>	156,692
Other loans	<b>45,090</b>	45,090	-	-
Accruals and deferred income	<b>1,080,553</b>	1,116,354	<b>967,754</b>	1,079,113
	<b>1,282,335</b>	1,318,136	<b>1,124,446</b>	1,235,805

In accruals and deferred income in notes 8 and 9 are amounts of £72,913 and £583,305 respectively which relate to capital grants for the 5G pitch. These will be released in line with the depreciation each year.

	<b>Group</b>		<b>Company</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Loan maturity analysis (including capital shares)</b>				
Due in one year or less	-	-	-	-
In more than one year but not more than two	<b>1,602</b>	1,602	-	-
In more than two but not more than five	<b>161,498</b>	161,498	<b>156,692</b>	156,692
After more than five years	<b>38,672</b>	38,682	-	-
	<b>201,782</b>	201,782	<b>156,692</b>	156,692

In respect of the Capital funding shares the company may pay interest not exceeding 2% above bank base rate.

All loans are unsecured and interest free, except for £30,880 of loans received to fund the solar panel installation. Interest is paid on these loans equivalent to an agreed share of the Feed In Tariff received from electricity generation.

There is a legal charge over the land on which the 3G facility is situated. The charge is by way of a legal mortgage or discharge relating to a grant received of £200,000. This amount becomes payable upon the breach of any of the terms or conditions of the awarded grant.

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

**10 Share capital**

**Allotted, called up and fully paid shares**

<b>2024</b>		<b>2023</b>	
<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
<b>3,226</b>	<b>3,226</b>	<b>2,672</b>	<b>2,672</b>

**11 Reserves**

**Group**

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 June 2023	173,508	<b>173,508</b>
Loss for the year	(383,814)	<b>(383,814)</b>
At 31 May 2024	(210,306)	<b>(210,306)</b>

**Company**

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 June 2023	(132,682)	<b>(132,682)</b>
Loss for the year	(44,756)	<b>(44,756)</b>
At 31 May 2024	(177,438)	<b>(177,438)</b>

**12 Commitments under operating leases**

At 31 May 2024 the company had total commitments under non-cancellable operating leases as follows:

	<b>Land and buildings</b>	
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Expiry date:		
Less than one year	<b>5,500</b>	5,500
Between one and two years	<b>22,000</b>	22,000
Between two and five years	<b>93,500</b>	99,000
	<b>121,000</b>	126,500

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

**13 Related party transactions**

During the year the company made the following related party transactions:

**Lewes 2000 F.C. Limited (Subsidiary company)**

The club made donations to its subsidiary company totalling £139,585 (2023 - £30,042). At the balance sheet date the amount due from Lewes 2000 F.C. Limited was £nil (2023 - £nil).

**Lewes FC Women Limited (Subsidiary company)**

During the year Lewes FC Women Limited were recharged expenses from Lewes 2000 F.C. Limited totalling £491,971 (2023- £381,250). At the balance sheet date the amount due from Lewes FC Women Limited was £nil (2023 - £nil).

**E J Ramsden (Former Director of the company)**

During the year the director made donations of £nil (2023 - £600,000) to assist cash flow. At the balance sheet date the amount owed to him was £nil (2023 - £nil).

**C D Dobres (Former Director of the company)**

During the year the director made donations of £nil to the group (2023 - £108,000) to assist cash flow. At the balance sheet date the amount owed to him was £nil (2023 - £nil).

**K Dobres (Former Director of the company)**

During the year the director made donations of £100,000 to the group (2023 - £nil) to assist cash flow. At the balance sheet date the amount owed to him was £nil (2023 - £nil).

**T Wells (director of the company)**

During the year the director made donations of £nil to the group (2023 - £15,100) to assist cash flow. At the balance sheet date the amount owed to him was £nil (2023 - £nil).

**14 Control**

The company is controlled by no one party.