

Co-operative and Community Benefit Societies Act 2014: Registered number 30988R

LEWES COMMUNITY FOOTBALL CLUB LIMITED

**ANNUAL REPORT AND CONSOLIDATED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MAY 2023

LEWES COMMUNITY FOOTBALL CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	E Briggs J S Peel T J Wells L C Mills W Bailey (appointed 11 November 2022) A Gowland (appointed 11 November 2022) T Bradshaw (appointed 11 November 2022)
Registration number	30988R
Registered office & principal address	The Dripping Pan Mountfield Road Lewes East Sussex BN7 2XA
Auditors	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN

LEWES COMMUNITY FOOTBALL CLUB LIMITED

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LEWES COMMUNITY FOOTBALL CLUB LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MAY 2023

The directors present their report and the consolidated financial statements for the year ended 31 May 2023.

Principal activity

Lewes Community Football Club Limited exists in order to carry on business for the social, economic and environmental benefit of the community it is established to serve.

This activity has continued since the reporting date.

Directors of the company

The directors shown below have held office during the whole of the period from 1 June 2022 to the date of this report.

E Briggs

C Dobres – resigned 30 June 2022

K Dobres – resigned 11 November 2022

S Fuller – resigned 27 October 2023

J Peel

C Rafferty – 11 November 2022

E Ramsden – resigned 30 June 2022

T Wells

S Antiss – resigned 11 November 2022

S Currie – resigned 11 September 2023

L Mills

S Taplin – resigned 16 January 2023

W Bailey - appointed 11 November 2022

A Gowland - appointed 11 November 2022

T Bradshaw - appointed 11 November 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Statement of directors' responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEWES COMMUNITY FOOTBALL CLUB LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MAY 2023

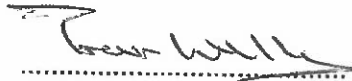
The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Statement as to disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information of which the group's auditor are unaware, and each director has taken all the steps they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the group's auditors are aware of that information.

Approved by the board on 19 January 2024

Signed on behalf of the board



T Wells
Director

LEWES COMMUNITY FOOTBALL CLUB LIMITED

REPORT OF THE INDEPENDENT AUDITORS

TO THE MEMBERS OF LEWES COMMUNITY FOOTBALL CLUB LIMITED

Opinion

We have audited the financial statements of Lewes Community Football Club Limited for the year ended 31 May 2023 on pages 7 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and society's affairs as at 31 May 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

LEWES COMMUNITY FOOTBALL CLUB LIMITED

REPORT OF THE INDEPENDENT AUDITORS

TO THE MEMBERS OF LEWES COMMUNITY FOOTBALL CLUB LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

LEWES COMMUNITY FOOTBALL CLUB LIMITED
REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF LEWES COMMUNITY FOOTBALL CLUB LIMITED

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations in the UK;
- We considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-forauditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

LEWES COMMUNITY FOOTBALL CLUB LIMITED
REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF LEWES COMMUNITY FOOTBALL CLUB LIMITED

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Mark Cummins FCCA (Senior Statutory Auditor)
For and on behalf of

TC Group
Statutory Auditors

Date: 13 February 2024
Office: Steyning, West Sussex

LEWES COMMUNITY FOOTBALL CLUB LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2023

	Notes	2023 £	2022 £
TURNOVER		1,983,390	1,497,764
Cost of sales		<u>(1,084,688)</u>	<u>(933,416)</u>
GROSS PROFIT		898,702	564,348
Administrative expenses		(850,503)	(734,047)
Other operating income		<u>210,579</u>	<u>59,346</u>
GROUP OPERATING PROFIT / (LOSS)	3	258,778	(100,353)
Interest payable and similar charges		(7,941)	(4,218)
Interest receivable		-	2
PROFIT / (LOSS) BEFORE TAXATION		250,837	(114,569)
Tax on profit / (loss)		-	-
PROFIT / (LOSS) FOR THE FINANCIAL YEAR		250,837	(114,569)
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE PROFIT / (LOSS) FOR THE YEAR	11	250,837	(114,569)


LEWES COMMUNITY FOOTBALL CLUB LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2023

	2023	2022
	£	£
TURNOVER		
Membership subscriptions	92,011	79,279
Pitch hire	41,582	38,558
	<hr/>	<hr/>
GROSS PROFIT	133,593	117,837
Administrative expenses	(59,642)	(43,338)
Investment income	-	2
	<hr/>	<hr/>
OPERATING PROFIT	73,951	74,501
Donations to Lewes 2000 FC Limited	(30,042)	(175,500)
	<hr/>	<hr/>
PROFIT / (LOSS) FOR THE FINANCIAL YEAR	43,909	(100,999)
OTHER COMPREHENSIVE INCOME	-	-
	<hr/>	<hr/>
TOTAL COMPREHENSIVE (LOSS) / PROFIT FOR THE YEAR	43,909	(100,999)
	<hr/> <hr/>	<hr/> <hr/>

LEWES COMMUNITY FOOTBALL CLUB LIMITED
CONSOLIDATED BALANCE SHEET
AS AT 31 MAY 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	5		1,428,680		870,594
Current assets					
Stock		1,182		1,902	
Debtors	7	23,974		28,273	
Cash at bank and in hand		452,162		15,093	
		<u>477,318</u>		<u>45,268</u>	
Creditors: amounts falling due within one year	8	<u>(411,682)</u>		<u>(274,969)</u>	
Net current assets / (liabilities)			<u>65,636</u>		<u>(229,701)</u>
Total assets less current liabilities			<u>1,494,316</u>		<u>640,893</u>
Creditors: amounts falling due after more than one year	9		<u>(1,318,136)</u>		<u>(716,044)</u>
Net Assets/(Liabilities)			<u>176,180</u>		<u>(75,151)</u>
Capital and reserves					
Called up share capital	10		2,672		2,178
Retained earnings	11		173,508		(77,329)
Total equity			<u>176,180</u>		<u>(75,151)</u>

The accounts were approved by the Board on and signed on its behalf by:



T Wells
 Director

Registration No. 30988R

LEWES COMMUNITY FOOTBALL CLUB LIMITED

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	5		1,227,836		625,561
Investments	6		101		101
			1,227,937		625,662
Current assets					
Debtors	7	-		22,473	
Cash at bank and in hand		5		725	
			5	23,198	
Creditors: amounts falling due within one year	8	(122,147)		(205,240)	
Net current assets / (liabilities)			(122,142)		(182,042)
Total assets less current liabilities			1,105,795		443,620
Creditors: Amounts falling due after more than one year	9		(1,235,805)		(618,033)
Net liabilities			(130,010)		(174,413)
Capital and reserves					
Called up share capital	10		2,672		2,178
Retained earnings	11		(132,682)		(176,591)
Total equity			(130,010)		(174,413)

The accounts were approved by the Board on and signed on its behalf by:

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T Wells
Director

Registration No. 30988R

LEWES COMMUNITY FOOTBALL CLUB LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MAY 2023

Group	Called up share capital £	Retained earnings £	Total equity £
Balance at 1st June 2021	1,731	37,240	38,971
Changes in equity			
Issue of share capital	447	-	447
Total comprehensive income	-	(114,569)	(114,569)
Balance at 31st May 2022	2,178	(77,329)	(75,151)
Changes in equity			
Issue of share capital	494	-	494
Total comprehensive income	-	250,837	250,837
Balance at 31st May 2023	2,672	173,508	176,180
Company	Called up share capital £	Retained earnings £	Total equity £
Balance at 1st June 2021	1,731	(75,592)	(73,861)
Changes in equity			
Issue of share capital	447	-	447
Total comprehensive profit	-	(100,999)	(100,999)
Balance at 31st May 2022	2,178	(176,591)	(174,413)
Changes in equity			
Issue of share capital	494	-	494
Total comprehensive loss	-	43,909	43,909
Balance at 31st May 2023	2,672	(132,682)	(130,010)

LEWES COMMUNITY FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory Information

Lewes Community Football Club Limited is incorporated under the Co-operative and Community Benefit Societies Act 2014 with registration number 30988R.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

2.2 Basis of consolidation

The financial statements consolidate the results of the company and its wholly owned subsidiary companies, Lewes 2000 F.C. Limited and Lewes FC Women Limited. The subsidiary companies produce results for the year co-terminus with the parent company.

2.3 Going concern

The financial statements have been prepared on a going concern basis. This assumes that the group will continue to be able to generate sufficient financial support to fund the operations of the football club. The directors have indicated that they have no reason to believe this support will not continue for the foreseeable future. Some of the directors have also agreed to continue to support the company for the foreseeable future.

2.4 Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.5 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2.6 Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2023 nor for the year ended 31 May 2022. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.7 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

LEWES COMMUNITY FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

2 Accounting Policies

(continued)

2.8 Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset category	Annual rate
Leasehold property	10% for wearable areas and 20% straight line for fittings
3G Pitch	5% straight line
Plant and machinery	4% straight line
Motor vehicles	25% reducing balance

2.9 Fixed asset investments

Fixed asset investments are stated at cost less provision for diminution in value.

2.10 Hire purchase and leasing

Rentals payable under operating leases are charged to the profit and loss account over a straight line basis over the lease term.

2.11 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3 Operating loss for the year

This is stated after:

	2023	2022
	£	£
Operating leases	5,500	5,500
Depreciation	127,412	114,189
Government grants receivable	344,952	99,344
Auditor's remuneration	9,200	8,400
	<u><u> </u></u>	<u><u> </u></u>

4 Employee information

	Group		Company	
	2023	2022	2023	2022
	Number	Number	Number	Number
Average number of employees	56	61	-	-
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
	£	£	£	£
Staff costs were as follows:				
Wages and salaries including social security costs and other pension costs	1,255,916	1,066,354	-	-
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
	1,255,916	1,066,354	-	-
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

LEWES COMMUNITY FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

5 Tangible fixed assets

Group

	Short leasehold land and buildings £	Plant and machinery £	Motor vehicles £	Land and Building – 5G pitch	Community 3G facility £	Total £
Cost						
At 1 June 2022	670,053	125,497	52,275	135,162	959,853	1,942,840
Additions	2,680	-	-	682,818	-	685,498
As at 31 May 2023	672,733	125,497	52,275	817,980	959,853	2,628,338
Depreciation						
At 1 June 2022	540,647	42,720	19,425	-	469,454	1,072,246
Charge for the year	33,636	5,020	8,213	13,516	67,027	127,412
At 31 May 2023	574,283	47,740	27,638	13,516	536,481	1,199,658
Net book value						
At 31 May 2023	98,450	77,757	24,637	804,464	423,372	1,428,680
At 31 May 2022	129,406	82,777	32,850	135,162	490,399	870,594

Company

	Land and Building – 5G pitch	Community 3G facility £	Total £
Cost			
At 1 June 2022	135,162	959,853	1,095,015
Additions	682,818	-	682,818
At 31 May 2023	817,980	959,853	1,777,833
Depreciation			
At 1 June 2022	-	469,454	469,454
Charge for the year	13,516	67,027	80,543
At 31 May 2023	13,516	536,481	549,997
Net book value			
At 31 May 2023	804,464	423,372	1,227,836
At 31 May 2022	135,162	490,399	625,561

There is a legal charge over the over the land of the 3G facility – see note 9 for further details.

LEWES COMMUNITY FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

6 Fixed assets investments

Company

Shares in group undertakings and participating interests

	Subsidiary undertaking	Total
Cost	£	£
At 1 June 2022 and 31 May 2023	101	101
Net book value		
At 31 May 2023	101	101
At 31 May 2022	101	101

Details of undertakings

Details of the investments in which the group holds 20% or more of the nominal value of any class of share capital are as follows:

Subsidiary undertaking	Country of incorporation	Holding	Proportion of shares held	Principal activity
Lewes 2000 F.C. Limited	England and Wales	Ordinary shares	100%	Football club
			2023	2022
			£	£
Aggregate capital and reserves			305,215	98,893
Profit/(Loss) for the year			206,322	(13,990)
Lewes FC Women Limited	England and Wales	Ordinary shares	100%	Football club
			2023	2022
			£	£
Aggregate capital and reserves			1,075	470
Profit/(Loss) for the year			605	420

7 Debtors

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	3,900	1,196	-	196
Other debtors	20,074	22,277	-	22,277
Prepayments and accrued income	-	4,800	-	-
	23,974	28,273	-	22,473

LEWES COMMUNITY FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

8 Creditors: amounts falling due within one year

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	7,080	171,706	218	162,194
Other taxes and social security	26,600	14,142	4,970	-
Other creditors	261,143	46,175	100	100
Accruals and deferred income	116,859	42,946	116,859	42,946
	<u>411,682</u>	<u>274,969</u>	<u>122,147</u>	<u>205,240</u>

9 Creditors: amounts falling due after more than one year

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Capital funding shares	156,692	156,692	156,692	156,692
Other loans	45,090	45,090	-	-
Accruals and deferred income	1,116,354	514,262	1,079,113	461,341
	<u>1,318,136</u>	<u>716,044</u>	<u>1,235,805</u>	<u>618,033</u>

In accruals and deferred income in notes 8 and 9 are amounts of £72,913 and £656,218 respectively which relate to capital grants for the 5G pitch. These will be released in line with the depreciation each year.

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Loan maturity analysis (including capital				
Due in one year or less	-	-	-	-
In more than one year but not more than two	1,602	1,602	-	-
In more than two but not more than five	161,498	161,498	156,692	156,692
After more than five years	38,682	38,682	-	-
	<u>201,782</u>	<u>201,782</u>	<u>156,692</u>	<u>156,692</u>

In respect of the Capital funding shares the company may pay interest not exceeding 2% above bank base rate.

All loans are unsecured and interest free, except for £30,880 of loans received to fund the solar panel installation. Interest is paid on these loans equivalent to an agreed share of the Feed In Tariff received from electricity generation.

There is a legal charge over the land on which the 3G facility is situated. The charge is by way of a legal mortgage or discharge relating to a grant received of £200,000. This amount becomes payable upon the breach of any of the terms or conditions of the awarded grant.

LEWES COMMUNITY FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

10 Share capital

Allotted, called up and fully paid shares

2023		2022	
No	£	No	£
2,672	2,672	2,178	2,178
<u>2,672</u>	<u>2,672</u>	<u>2,178</u>	<u>2,178</u>

11 Reserves

Group

	Profit and loss account £	Total £
At 1 June 2022	(77,329)	(77,329)
Profit for the year	250,837	250,837
At 31 May 2023	<u>173,508</u>	<u>173,508</u>

Company

	Profit and loss account £	Total £
At 1 June 2022	(176,591)	(176,591)
Profit for the year	43,909	43,909
At 31 May 2023	<u>(132,682)</u>	<u>(132,682)</u>

12 Commitments under operating leases

At 31 May 2023 the company had total commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2023 £	2022 £
Expiry date:		
Less than one year	5,500	5,500
Between one and two years	22,000	22,000
Between two and five years	99,000	104,500
	<u>126,500</u>	<u>132,000</u>

LEWES COMMUNITY FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

13 Related party transactions

During the year the company made the following related party transactions:

Lewes 2000 F.C. Limited (Subsidiary company)

The club made donations to its subsidiary company totalling £30,042 (2022 - £175,500). At the balance sheet date the amount due from Lewes 2000 F.C. Limited was £nil (2022 - £nil).

Lewes FC Women Limited (Subsidiary company)

During the year Lewes FC Women Limited were recharged expenses from Lewes 2000 F.C. Limited totalling £502,197 (2022 - £149,096). At the balance sheet date the amount due from Lewes FC Women Limited was £nil (2022 - £nil).

E J Ramsden (Former Director of the company)

During the year the director made donations of £600,000 (2022 - £600,000) to assist cash flow. At the balance sheet date the amount owed to him was £nil (2022 - £nil).

C D Dobres (Former Director of the company)

During the year the director made donations of £108,000 to the group (2022 - £nil) to assist cash flow. At the balance sheet date the amount owed to him was £nil (2022 - £nil).

T Wells (director of the company)

During the year the director made donations of £15,100 to the group (2022 - £nil) to assist cash flow. At the balance sheet date the amount owed to him was £nil (2022 - £nil).

14 Control

The company is controlled by no one party.