

Company Registration No. 03790979 (England and Wales)

**LEWES 2000 F.C. LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MAY 2022**

**tc** accounts · tax · legal · financial planning

The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

## LEWES 2000 F.C. LIMITED

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**LEWES 2000 F.C. LIMITED**

**COMPANY INFORMATION**

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<b>Directors</b>	E Briggs K M Dobres S Fuller J S Peel C Rafferty T J Wells S Antiss S J Currie L C Mills S E Taplin	(Appointed 23 August 2021) (Appointed 19 January 2022) (Appointed 19 January 2022) (Appointed 19 January 2022)
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<b>Secretary</b>	B Desai
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<b>Company number</b>	03790979
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<b>Registered office</b>	The Dripping Pan Mountfield Road Lewes East Sussex BN 7 2XA
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<b>Auditor</b>	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
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**LEWES 2000 F.C. LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 MAY 2022**

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The directors present their annual report and financial statements for the year ended 31 May 2022.

**Principal activities**

The principal activity of the company continued to be that of running a football club.

**Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:


E Briggs	
C D Dobres	(Resigned 30 June 2022)
K M Dobres	
S Fuller	
J S Peel	
C Rafferty	
E J Ramsden	(Resigned 30 June 2022)
T J Wells	
S Antiss	(Appointed 23 August 2021)
S J Currie	(Appointed 19 January 2022)
L C Mills	(Appointed 19 January 2022)
S E Taplin	(Appointed 19 January 2022)

**Statement of disclosure to auditor**

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



S Fuller  
Director

12 October 2022

**LEWES 2000 F.C. LIMITED**

**DIRECTORS' RESPONSIBILITIES STATEMENT**

***FOR THE YEAR ENDED 31 MAY 2022***

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The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## LEWES 2000 F.C. LIMITED

### INDEPENDENT AUDITOR'S REPORT

#### TO THE MEMBERS OF LEWES 2000 F.C. LIMITED

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#### **Opinion**

We have audited the financial statements of Lewes 2000 F.C. Limited (the 'company') for the year ended 31 May 2022 which comprise the profit and loss account, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 May 2022 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF LEWES 2000 F.C. LIMITED

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

## LEWES 2000 F.C. LIMITED

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

#### TO THE MEMBERS OF LEWES 2000 F.C. LIMITED

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Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations in the UK;
- We considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.



**LEWES 2000 F.C. LIMITED**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF LEWES 2000 F.C. LIMITED**

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**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

*TC Group*



**Mark Cummins FCCA (Senior Statutory Auditor)**

**For and on behalf of TC Group**

**Statutory Auditor**

25 October 2022

Office: Steyning

LEWES 2000 F.C. LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2022

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	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	1,405,561	402,569
Cost of sales	(933,416)	(305,417)
	<hr/>	<hr/>
<b>Gross profit</b>	472,145	97,152
Administrative expenses	(690,359)	(473,255)
Other operating income	208,442	433,329
	<hr/>	<hr/>
<b>Operating (loss)/profit</b>	(9,772)	57,226
Interest payable and similar expenses	(4,218)	(5,806)
	<hr/>	<hr/>
<b>(Loss)/profit before taxation</b>	(13,990)	51,420
Tax on (loss)/profit	-	-
	<hr/>	<hr/>
<b>(Loss)/profit for the financial year</b>	<u>(13,990)</u>	<u>51,420</u>

**LEWES 2000 F.C. LIMITED**


**BALANCE SHEET**

**AS AT 31 MAY 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		245,033		204,271
<b>Current assets</b>					
Stocks		1,902		9,637	
Debtors	4	5,800		13,525	
Cash at bank and in hand		13,898		37,830	
		<u>21,600</u>		<u>60,992</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(69,729)</u>		<u>(57,314)</u>	
<b>Net current (liabilities)/assets</b>			<u>(48,129)</u>		<u>3,678</u>
<b>Total assets less current liabilities</b>			196,904		207,949
<b>Creditors: amounts falling due after more than one year</b>	6		<u>(98,011)</u>		<u>(95,066)</u>
<b>Net assets</b>			<u>98,893</u>		<u>112,883</u>
<b>Capital and reserves</b>					
Called up share capital			400		400
Profit and loss reserves			98,493		112,483
<b>Total equity</b>			<u>98,893</u>		<u>112,883</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12 October 2022 and are signed on its behalf by:



S Fuller  
Director

Company Registration No. 03790979

The notes on pages 10 to 16 form part of these financial statements

## 1 Accounting policies

### Company information

Lewes 2000 F.C. Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Dripping Pan, Mountfield Road, Lewes, East Sussex, BN 7 2XA.

### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

### 1.2 Going concern

The financial statements have been prepared on a going concern basis. This assumes that the company will continue to receive financial support from its parent company. The directors have indicated that they have no reason to believe this support will not continue for the foreseeable future, including additional support which may be required due to the COVID-19 pandemic.

### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

**1 Accounting policies**

**(Continued)**

**1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5% straight line
Plant and equipment	4% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**1.5 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**1.6 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

**1 Accounting policies**

**(Continued)**

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

**1.7 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

**1 Accounting policies****(Continued)****1.9 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.10 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

**1.12 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**1.13 Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Total	61	47
	<u>        </u>	<u>        </u>

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

**3 Tangible fixed assets**

	Leasehold land and buildings	Plant and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 June 2021	661,520	87,253	10,700	759,473
Additions	8,533	38,244	41,575	88,352
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 May 2022	670,053	125,497	52,275	847,825
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>				
At 1 June 2021	507,144	38,429	9,629	555,202
Depreciation charged in the year	33,503	4,291	9,796	47,590
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 May 2022	540,647	42,720	19,425	602,792
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>				
At 31 May 2022	129,406	82,777	32,850	245,033
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 May 2021	154,376	48,824	1,071	204,271
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Debtors**

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	1,000	1,000
Other debtors	1,800	8,525
Prepayments and accrued income	3,000	4,000
	<u>          </u>	<u>          </u>
	5,800	13,525
	<u>          </u>	<u>          </u>

**5 Creditors: amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	9,512	22,097
Taxation and social security	14,142	2,760
Other creditors	46,075	32,457
	<u>          </u>	<u>          </u>
	69,729	57,314
	<u>          </u>	<u>          </u>



## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

**6 Creditors: amounts falling due after more than one year**

	Notes	2022 £	2021 £
Other borrowings		45,090	45,090
Government grants		52,921	49,976
		<u>98,011</u>	<u>95,066</u>

All loans are unsecured and interest free, except for £35,094 of loans received to fund the solar panel installation. Interest is paid on these loans equivalent to an agreed share of the Feed In Tariff received from electricity generation.

**7 Operating lease commitments****Lessee**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2022 £	2021 £
5,500	5,500
<u>5,500</u>	<u>5,500</u>

**8 Related party transactions**

During the year the company made the following related party transactions:

**Lewes Community Football Club Limited (Parent company)**

The club received donations from its parent company totalling £175,500 (2021 - £40,214). At the balance sheet date the amount due from Lewes Community Football Club Limited was £nil (2021 - £nil).

**Lewes FC Women Limited (Subsidiary company)**

The club recharged expenses to its fellow subsidiary company totalling £149,096 (2021 - £185,000). At the balance sheet date the amount due from Lewes FC Women Limited was £nil (2021 - £nil).

**E J Ramsden (Former director of the company)**

During the year the director loaned the group £600,000 (2021 - £113,000) to assist cash flow. A total of £nil (2021 - £58,000) was repaid, with the remaining balance being written off in the year. At the balance sheet date the amount owed to him was £nil (2021 - £nil).

**C Dobres (Former director of the company)**

During the year the director loaned the group £nil (2021 - £25,000) to assist cash flow. At the balance sheet date the amount owed to him was £nil (2021 - £nil).

**9 Parent company**

Lewes Community Football Club Limited is the company's ultimate parent company. Consolidated accounts are available at the registered office of The Dripping Pan, Mountfield Road, Lewes, East Sussex, BN7 2XA. The ultimate controlling party is no one party.

**LEWES 2000 F.C. LIMITED**

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 31 MAY 2022**

The following pages do not form part of the statutory financial statements

**LEWES 2000 F.C. LIMITED**

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MAY 2022**

		<b>2022</b>		<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>				
Bar income		166,652		24,258
Club shop income		6,005		11,097
Matchday & commercial income		235,697		225,793
Donations		382,000		45,281
Solar panel income		15,207		16,140
Directors' loan written off		600,000		80,000
		<u>1,405,561</u>		<u>402,569</u>
<b>Cost of sales</b>				
Wages and salaries	847,955		290,599	
Bar costs	85,461		14,818	
		<u>(933,416)</u>		<u>(305,417)</u>
<b>Gross profit</b>	33.59%	472,145	24.13%	97,152
<b>Other operating income</b>				
Government grants	19,344		204,515	
Sundry income	189,098		228,814	
		<u>208,442</u>		<u>433,329</u>
<b>Administrative expenses</b>		<u>(690,359)</u>		<u>(473,255)</u>
<b>Operating (loss)/profit</b>		(9,772)		57,226
<b>Interest payable and similar expenses</b>				
Interest payable - not financial liabilities		(4,218)		(5,806)
<b>(Loss)/profit before taxation</b>	1.00%	<u>(13,990)</u>	12.77%	<u>51,420</u>

**LEWES 2000 F.C. LIMITED****SCHEDULE OF ADMINISTRATIVE EXPENSES****FOR THE YEAR ENDED 31 MAY 2022**

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	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Wages and salaries	218,399	147,059
Matchday and commercial costs	154,393	126,307
Catering expenses	10,591	949
Club shop expenses	5,993	10,168
Rent re operating leases	12,147	17,396
Cleaning	5,821	3,682
Rates, power, light and heat	24,434	20,963
Repairs and maintenance	65,118	15,503
Insurance	5,623	4,562
Software costs	15,015	-
Hire of equipment	2,636	2,607
Events costs	-	675
Medical expenses	31,579	17,601
Training equipment	7,058	26,023
Media resources	-	558
Subscriptions	336	4,496
Legal and professional fees	11,346	2,548
Audit fees	4,500	7,600
Bank charges	2,685	2,619
Bad and doubtful debts	-	10,833
Printing, postage, stationery and telephone	-	10,976
Sundry expenses	20,155	3,207
Ownership expenditure	44,940	-
Depreciation	47,590	36,923
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	<b>690,359</b>	<b>473,255</b>
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