

**Co-operative and Community Benefit Societies Act 2014: Registered number 30988R**

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**

**ANNUAL REPORT AND CONSOLIDATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2019**

# LEWES COMMUNITY FOOTBALL CLUB LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Directors</b>	E Briggs C D Dobres S N Fuller J S Peel E J Ramsden J M Ruben R J Warner M Bowie Krige G Orme K M Dobres S J Keegan
<b>Secretary</b>	C D Dobres
<b>Registration number</b>	30988R
<b>Registered office &amp; principal address</b>	The Dripping Pan Mountfield Road Lewes East Sussex BN7 2XA
<b>Auditors</b>	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN

# LEWES COMMUNITY FOOTBALL CLUB LIMITED

## CONTENTS

	<b>Page</b>
Report of the Directors	1 – 2
Report of the Independent Auditors	3 – 4
Consolidated Profit and Loss Account	5
Profit and Loss Account	6
Consolidated Balance Sheet	7
Balance Sheet	8
Statement of Changes in Equity	9
Notes to the Financial Statements	10 - 16

# LEWES COMMUNITY FOOTBALL CLUB LIMITED

## REPORT OF THE DIRECTORS

### FOR THE YEAR ENDED 31 MAY 2019

The directors present their report and the consolidated financial statements for the year ended 31 May 2019.

#### **Principal activity**

Lewes Community Football Club Limited exists in order to carry on business for the social, economic and environmental benefit of the community it is established to serve.

This activity has continued since the reporting date.

#### **Directors of the company**

The directors shown below have held office during the whole of the period from 1 June 2018 to the date of this report.

E Briggs  
B G Collins – resigned 17/09/2019  
C D Dobres  
S N Fuller  
J Gilligan – resigned 06/12/18  
J S Peel  
E J Ramsden  
J M Ruben  
C G Walker – resigned 25/10/18  
R J Warner – appointed 25/10/18  
M Bowie Krige – appointed 29/05/19  
G Orme – appointed 25/10/18  
K M Dobres – appointed 04/06/19  
S J Keegan – appointed 04/06/19

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# LEWES COMMUNITY FOOTBALL CLUB LIMITED

## REPORT OF THE DIRECTORS

### FOR THE YEAR ENDED 31 MAY 2019

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

**Statement as to disclosure of information to auditors**

So far as the directors are aware, there is no relevant audit information of which the group's auditor are unaware, and each director has taken all the steps they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the group's auditors are aware of that information.

Approved by the board on .....

Signed on behalf of the board

.....  
S N Fuller  
Director

.....  
E J Ramsden  
Director

.....  
C D Dobres  
Company secretary

# **LEWES COMMUNITY FOOTBALL CLUB LIMITED**

## **REPORT OF THE INDEPENDENT AUDITORS**

### **TO THE MEMBERS OF LEWES COMMUNITY FOOTBALL CLUB LIMITED**

We have audited the financial statements Lewes Community Football Club Limited for the year ended 31 May 2019 on pages 5 to 16. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report and Consolidated Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 May 2019 and of the group's loss and of the parent company's loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014.

# LEWES COMMUNITY FOOTBALL CLUB LIMITED

## REPORT OF THE INDEPENDENT AUDITORS

### TO THE MEMBERS OF LEWES COMMUNITY FOOTBALL CLUB LIMITED

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Co-operative and Community Benefit Societies Act 2014 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained; or
- the company has not kept proper accounting records; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

#### Use of our report

This report is made solely to the company's members, as a body, in accordance with sections 87(2) of the Co-operative and Community Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### Mark Cummins FCCA (Senior Statutory Auditor)

For and on behalf of

TC Group  
Statutory Auditors

Date:.....

Office: Steyning, West Sussex

#### Note:

The maintenance and integrity of the Lewes Community Football Club Limited website is the responsibility of the directors; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2019**

	Notes	2019 £	2018 £
<b>TURNOVER</b>		<b>628,585</b>	602,072
Cost of sales		<u>(275,981)</u>	<u>(213,311)</u>
<b>GROSS PROFIT</b>		<b>352,604</b>	388,761
Administrative expenses		<b>(459,244)</b>	(395,641)
Other operating income		<b>86,236</b>	18,328
<b>GROUP OPERATING PROFIT / (LOSS)</b>	<b>3</b>	<b>(20,404)</b>	11,448
Other interest receivable and similar income		<b>8</b>	14
Interest payable and similar charges		<b>(7,690)</b>	(5,599)
<b>PROFIT / (LOSS) BEFORE TAXATION</b>		<b>(28,086)</b>	5,863
Tax on profit / (loss)		-	-
<b>PROFIT / (LOSS) FOR THE FINANCIAL YEAR</b>		<b>(28,086)</b>	5,863
<b>OTHER COMPREHENSIVE INCOME</b>		-	-
<b>TOTAL COMPREHENSIVE PROFIT / (LOSS) FOR THE YEAR</b>	<b>11</b>	<b>(28,086)</b>	5,863

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2019**

	2019	2018
	£	£
<b>TURNOVER</b>		
Membership subscriptions	39,985	37,323
Pitch hire	57,319	50,454
Artist United	1,884	-
Donations	-	21,926
Grants and subsidies	-	17,757
Directors' loans written off	-	24,243
	<hr/>	<hr/>
<b>GROSS PROFIT</b>	<b>99,188</b>	151,703
Administrative expenses	<b>(49,209)</b>	(42,203)
	<hr/>	<hr/>
<b>OPERATING PROFIT</b>	<b>49,979</b>	109,500
Donations to Lewes 2000 FC Limited	<b>(59,334)</b>	(108,867)
	<hr/>	<hr/>
<b>PROFIT / (LOSS) BEFORE INTEREST</b>	<b>(9,355)</b>	633
Other interest receivable and similar income	<b>8</b>	14
	<hr/>	<hr/>
<b>PROFIT / (LOSS) FOR THE FINANCIAL YEAR</b>	<b>(9,347)</b>	647
<b>OTHER COMPREHENSIVE INCOME</b>	-	-
	<hr/>	<hr/>
<b>TOTAL COMPREHENSIVE (LOSS) / PROFIT FOR THE YEAR</b>	<b>(9,347)</b>	647
	<hr/> <hr/>	<hr/> <hr/>

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MAY 2019**

	Notes	2019		2018	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		914,025		1,010,571
<b>Current assets</b>					
Debtors	7	65,412		48,434	
Cash at bank and in hand		2,997		55,684	
		<u>68,409</u>		<u>104,118</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(158,205)</u>		<u>(127,436)</u>	
<b>Net current liabilities</b>			<u>(89,796)</u>		<u>(23,318)</u>
<b>Total assets less current liabilities</b>			<u>824,229</u>		<u>987,253</u>
Creditors: amounts falling due after more than one year	9		<u>(1,023,789)</u>		<u>(1,158,956)</u>
<b>Net liabilities</b>			<u>(199,560)</u>		<u>(171,703)</u>
<b>Capital and reserves</b>					
Called up share capital	10		1,394		1,165
Retained earnings	11		<u>(200,954)</u>		<u>(172,868)</u>
			<u>(199,560)</u>		<u>(171,703)</u>

The accounts were approved by the Board on \_\_\_\_\_ and signed on its behalf by:

.....  
S N Fuller  
**Director**

.....  
E J Ramsden  
**Director**

.....  
C D Dobres  
**Company secretary**

**Registration No. 30988R**

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MAY 2019**

	Notes	2019		2018	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		691,480		753,477
Investments	6		101		101
			<u>691,581</u>		<u>753,578</u>
<b>Current assets</b>					
Debtors	7	30,795		8,295	
Cash at bank and in hand		208		50,143	
			<u>31,003</u>		<u>58,143</u>
<b>Creditors: amounts falling due within one year</b>	8	<b>(104,194)</b>		<b>(66,565)</b>	
			<u>(73,191)</u>		<u>(8,127)</u>
<b>Net current assets / (liabilities)</b>					
			<u>618,390</u>		<u>745,451</u>
<b>Total assets less current liabilities</b>					
Creditors: Amounts falling due after more than one year	9		<b>(717,849)</b>		<b>(835,792)</b>
			<u>(99,459)</u>		<u>(90,341)</u>
<b>Net (liabilities)/assets</b>					
			<u>(99,459)</u>		<u>(90,341)</u>
<b>Capital and reserves</b>					
Called up share capital	10		1,394		1,165
Retained earnings	11		<b>(100,853)</b>		<b>(91,506)</b>
			<u>(99,459)</u>		<u>(90,341)</u>

The accounts were approved by the Board on

and signed on its behalf by:

.....  
S N Fuller  
**Director**

.....  
E J Ramsden  
**Director**

.....  
C D Dobres  
**Company secretary**

**Registration No. 30988R**

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**

**FOR THE YEAR ENDED 31 MAY 2019**

<b>Group</b>	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
<b>Balance at 1<sup>st</sup> June 2017</b>	<b>1,096</b>	<b>(178,731)</b>	<b>(177,635)</b>
<b>Changes in equity</b>			
Issue of share capital	69	-	69
Total comprehensive income	-	5,863	5,863
	<hr/>	<hr/>	<hr/>
<b>Balance at 31<sup>st</sup> May 2018</b>	<b>1,165</b>	<b>(172,868)</b>	<b>(171,703)</b>
	<hr/>	<hr/>	<hr/>
<b>Changes in equity</b>			
Issue of share capital	229	-	229
Total comprehensive income	-	(26,636)	(26,636)
	<hr/>	<hr/>	<hr/>
<b>Balance at 31<sup>st</sup> May 2019</b>	<b>1,394</b>	<b>(199,504)</b>	<b>(198,110)</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
 <b>Company</b>			
	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
<b>Balance at 1<sup>st</sup> June 2017</b>	<b>1,096</b>	<b>(92,153)</b>	<b>(91,057)</b>
<b>Changes in equity</b>			
Issue of share capital	69	-	69
Total comprehensive income	-	647	647
	<hr/>	<hr/>	<hr/>
<b>Balance at 31<sup>st</sup> May 2018</b>	<b>1,165</b>	<b>(91,506)</b>	<b>(90,341)</b>
	<hr/>	<hr/>	<hr/>
<b>Changes in equity</b>			
Issue of share capital	229	-	229
Total comprehensive income	-	(9,347)	(9,347)
	<hr/>	<hr/>	<hr/>
<b>Balance at 31<sup>st</sup> May 2019</b>	<b>1,394</b>	<b>(100,853)</b>	<b>(99,459)</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2019**

**1 Statutory Information**

Lewes Community Football Club Limited is incorporated under the Co-operative and Community Benefit Societies Act 2014 with registration number 30988R.

**2 Accounting policies**

**2.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**2.2 Basis of consolidation**

The financial statements consolidate the results of the company and its wholly owned subsidiary companies, Lewes 2000 F.C. Limited and Lewes FC Women Limited. The subsidiary companies produce results for the year co-terminus with the parent company.

**2.3 Going concern**

The financial statements have been prepared on a going concern basis. This assumes that the group will continue to be able to generate sufficient financial support to fund the operations of the football club. The directors have indicated that they have no reason to believe this support will not continue for the foreseeable future. The directors have also agreed to continue to support the company for the foreseeable future.

**2.4 Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**2.5 Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2.6 Taxation**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2019 nor for the year ended 31 May 2018. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2.7 Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2019**

**2 Accounting Policies** **(continued)**

**2.8 Tangible fixed assets and depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset category</b>	<b>Annual rate</b>
Leasehold property	10% for wearable areas and 20% straight line for fittings
3G Pitch	5% straight line
Plant and machinery	4% straight line
Motor vehicles	25% reducing balance

**2.9 Fixed asset investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**2.10 Hire purchase and leasing**

Rentals payable under operating leases are charged to the profit and loss account over a straight line basis over the lease term.

**2.11 Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3 Operating loss for the year**

This is stated after charging:

	<b>2018</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Operating leases	<b>5,500</b>	5,500
Depreciation	<b>101,841</b>	101,787
Government grants receivable	-	(52,670)
Auditor's remuneration	<b>3,500</b>	2,250
	<b>=====</b>	<b>=====</b>

**4 Employee information**

	<b>Group</b>		<b>Company</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>	<b>Number</b>	<b>Number</b>
<b>Average number of employees</b>	<b>40</b>	<b>40</b>	-	-
	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Staff costs were as follows:</b>				
Wages and salaries including social security costs and other pension costs	355,263	346,433	-	-
	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>
	355,263	346,433	-	-
	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2019**

**5 Tangible fixed assets**

**Group**

	Short leasehold land and buildings £	Plant and machin ery £	Motor vehicles £	Community 3G facility £	Total £
<b>Cost</b>					
At 1 June 2018	608,481	87,253	10,700	954,558	1,660,992
Additions	-	-	-	5,295	5,295
<b>As at 31 May 2019</b>	<u>608,481</u>	<u>87,253</u>	<u>10,700</u>	<u>959,853</u>	<u>1,666,287</u>
<b>Depreciation</b>					
At 1 June 2018	413,220	27,959	8,161	201,081	650,421
Charge for the year	30,424	3,490	635	67,292	101,841
<b>At 31 May 2019</b>	<u>443,644</u>	<u>31,449</u>	<u>8,796</u>	<u>268,373</u>	<u>752,262</u>
<b>Net book value</b>					
<b>At 31 May 2019</b>	<u><u>164,837</u></u>	<u><u>55,804</u></u>	<u><u>1,904</u></u>	<u><u>691,480</u></u>	<u><u>914,025</u></u>
At 31 May 2018	<u><u>195,261</u></u>	<u><u>59,294</u></u>	<u><u>2,539</u></u>	<u><u>753,477</u></u>	<u><u>1,010,571</u></u>

**Company**

	Community 3G facility £	Total £
<b>Cost</b>		
At 1 June 2018	954,558	954,558
Additions	5,295	5,295
<b>At 31 May 2019</b>	<u>959,853</u>	<u>959,853</u>
<b>Depreciation</b>		
At 1 June 2018	201,081	201,081
Charge for the year	67,292	67,292
<b>At 31 May 2019</b>	<u>268,373</u>	<u>268,373</u>
<b>Net book value</b>		
<b>At 31 May 2019</b>	<u><u>691,480</u></u>	<u><u>691,480</u></u>
At 31 May 2018	<u><u>753,477</u></u>	<u><u>753,477</u></u>

There is a legal charge over the over the land of the 3G facility – see note 9 for further details.

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2019**

**6 Fixed assets investments**

**Company**

**Shares in group undertakings and participating interests**

	<b>Subsidiary undertakings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 June 2018	101	<b>101</b>
Additions	-	-
At 31 May 2019	<u>101</u>	<u><b>101</b></u>
<b>Net book value</b>		
<b>At 31 May 2019</b>	<u>101</u>	<u><b>101</b></u>
At 31 May 2018	<u>101</u>	<u><b>101</b></u>

Details of undertakings

Details of the investments in which the group holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Subsidiary undertaking</b>	<b>Country of incorporation</b>	<b>Holding</b>	<b>Proportion of shares held</b>	<b>Principal activity</b>
Lewes 2000 F.C. Limited	England and Wales	Ordinary shares	100%	Football club
			<b>2019</b>	<b>2018</b>
			£	£
Aggregate capital and reserves			(100,314)	(81,361)
Profit/(Loss) for the year			(18,953)	5,216
			<u>          </u>	<u>          </u>
Lewes FC Women Limited	England and Wales	Ordinary shares	100%	Football club
			<b>2019</b>	<b>2018</b>
			£	£
Aggregate capital and reserves			314	-
Profit/(Loss) for the year			214	-
			<u>          </u>	<u>          </u>

**7 Debtors**

	<b>Group</b>		<b>Company</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	£	£	£	£
Trade debtors	61,412	42,527	30,795	8,295
Prepayments and accrued income	4,000	5,907	-	-
	<u>65,412</u>	<u>48,434</u>	<u>30,795</u>	<u>8,295</u>

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MAY 2019**

**8 Creditors: amounts falling due within one year**

	Group		Company	
	2019	2018	2019	2018
	£	£	£	£
Trade creditors	5,380	8,528	218	2,678
Other loans	4,602	4,602	-	-
Other taxes and social security	2,663	11,697	24	1,847
Other creditors	13,398	15,571	100	100
Accruals and deferred income	132,162	87,038	103,852	61,940
	<u>158,205</u>	<u>127,436</u>	<u>104,194</u>	<u>66,565</u>

**9 Creditors: amounts falling due after more than one year**

	Group		Company	
	2019	2018	2019	2018
	£	£	£	£
Capital funding shares	141,170	220,667	141,170	220,667
Other loans	227,516	230,516	-	-
Accruals and deferred income	655,103	707,773	576,679	615,125
	<u>1,023,789</u>	<u>1,158,956</u>	<u>717,849</u>	<u>835,792</u>

	Group		Company	
	2019	2018	2019	2018
	£	£	£	£
<b>Loan maturity analysis</b>				
Due in one year or less	4,602	4,602	-	-
In more than one year but not more than two	4,602	4,602	-	-
In more than two but not more than five	199,388	234,476	141,170	220,667
After more than five years	209,098	212,098	-	-
	<u>417,690</u>	<u>455,778</u>	<u>141,170</u>	<u>220,667</u>

In respect of the Capital funding shares the company may pay interest not exceeding 2% above bank base rate.

All loans are unsecured and interest free, except for £35,094 of loans received to fund the solar panel installation. Interest is paid on these loans equivalent to an agreed share of the Feed In Tariff received from electricity generation. One loan of £175,599 is only repayable if the club reaches the 2<sup>nd</sup> or subsequent rounds proper of the FA Cup or sells a player for more than £10,000, in which case 25% of the Cup prize money or 33% of the player transfer fee is payable to the lender – this condition remains until the loan is fully repaid.

There is a legal charge over the land on which the 3G facility is situated. The charge is by way of a legal mortgage or discharge relating to a grant received of £200,000. This amount becomes payable upon the breach of any of the terms or conditions of the awarded grant.

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MAY 2019**

**10 Share capital**

**Allotted, called up and fully paid shares**

2019		2018	
No	£	No	£
1,394	1,394	1,165	1,165
<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

During the year 229 Ordinary shares having an aggregate nominal value of £299 were allotted for an aggregate consideration of £229.

**11 Reserves**

**Group**

	Profit and loss account £	Total £
At 1 June 2018	(172,868)	<b>(172,868)</b>
Loss for the year	(28,086)	<b>(28,086)</b>
	<u>          </u>	<u>          </u>
At 31 May 2019	(200,954)	<b>(200,954)</b>
	<u>          </u>	<u>          </u>

**Company**

	Profit and loss account £	Total £
At 1 June 2018	(91,506)	<b>(91,506)</b>
Loss for the year	(9,347)	<b>9,347</b>
	<u>          </u>	<u>          </u>
At 31 May 2019	(100,853)	<b>(100,853)</b>
	<u>          </u>	<u>          </u>

**12 Contingent liabilities**

During a previous year a loan of £91,000 to the subsidiary company from Mr K Powell was converted to a donation. However, should the football club reach the 2<sup>nd</sup> or subsequent rounds proper of the FA Cup or sell a player for more than £10,000, then 25% of the Cup prize money or 33% of the player transfer fee shall be paid to Mr K Powell – this condition has been removed in the year.

**LEWES COMMUNITY FOOTBALL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2019**

**13 Commitments under operating leases**

At 31 May 2019 the company had total commitments under non-cancellable operating leases as follows:

	<b>Land and buildings</b>	
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Expiry date:		
Less than one year	<b>5,500</b>	5,500
Between one and two years	<b>5,500</b>	5,500
Between two and five years	<b>5,500</b>	11,000
	<hr/> <b>16,500</b> <hr/>	<hr/> 22,000 <hr/>

**14 Related party transactions**

During the year the company made the following related party transactions:

**Lewes 2000 F.C. Limited (Subsidiary company)**

The club made donations to its subsidiary company totalling £59,334 (2018 - £108,867). At the balance sheet date the amount due from Lewes 2000 F.C. Limited was £nil (2018 - £nil).

**Lewes FC Women Limited (Subsidiary company)**

During the year Lewes FC Women Limited made a donation to Lewes 2000 F.C. Limited totalling £70,000 (2018 - £nil). At the balance sheet date the amount due from Lewes FC Women Limited was £1,220 (2018 - £nil).

**E J Ramsden (Director of the company)**

During the year the director loaned the group £155,500 (2018 - £101,933) to assist cash flow. This loan was written off in the year and previous year. At the balance sheet date the amount owed to him was £nil (2018 - £nil).

**C Dobres (Director of the company)**

During the year the director loaned the group £1,200 (2018 - £39,243) to assist cash flow. This loan was written off in the year and previous year. At the balance sheet date the amount owed to him was £nil (2018 - £nil).

**15 Control**

The company is controlled by no one party.

## Document Activity Report

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